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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – November 20/06)

DRILLING ACTIVITY	to Nov. 20/06	To Nov. 21/05	2005 Total
Drilling Licences Issued	390	312	384
Licences Cancelled	5	0	0
Vertical Wells Drilled	401	224	267
Horizontal Wells Drilled	44	12	18
Wells Drilled - Total	445	236	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	483 051	248 003	303 363
Wells Re-entered	3	0	0
Wells Being Drilled	1	3	1
No. of Active Rigs	4	6	7
Wells Licenced but Not Spudded	50	86	108
Wells Completed as Potential Oil Wells	423	226	274
Wells Abandoned Dry	24	8	11
Wells Drilled but Not Completed	1	2	0
Other Completions	0	0	0
New Wells on Production	320	119	216

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	18	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	2 149	2 169
Kilometers Run	420	642	1 568

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of September	408.85 (64.97)	443.67 (70.50)
Month of October	368.76 (58.60)	427.80 (67.98)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03161/

WEEKLY WELL ACTIVITY REPORT

20 November 2006

Lic. No.: 5966
Tundra Sinclair 9-19-7-28 (WPM)
UWI: 100.09-19-007-28W1.00

Status: Completing (COMP)
Completing: 15-Nov-2006

Lic. No.: 5972
Tundra Sinclair 16-19-7-28 (WPM)
UWI: 100.16-19-007-28W1.00

Status: Completing (COMP)
Completing: 13-Nov-2006

Lic. No.: 6026
Tundra Sinclair 14-30-7-28 (WPM)
UWI: 100.14-30-007-28W1.00

Status: Completing (COMP)
Completing: 13-Oct-2006

Lic. No.: 6038
Tundra Sinclair Prov 2-18-7-28 (WPM)
UWI: 100.02-18-007-28W1.00

Status: Completing (COMP)
Completing: 30-Sep-2006

Lic. No.: 6055
Tundra Sinclair Prov 7-28-8-29 (WPM)
UWI: 100.07-28-008-29W1.00

Status: Completing (COMP)
Completing: 16-Oct-2006

Lic. No.: 6093
Tundra Whitewater HZNTL A5-4-3-21 (WPM)
UWI: 102.05-04-003-21W1.00

Status: Completing (COMP)
Completing: 15-Nov-2006

Lic. No.: 6094
Tundra Sinclair 3-27-8-29 (WPM)
UWI: 100.03-27-008-29W1.00

Status: Completing (COMP)
Completing: 13-Nov-2006

Lic. No.: 6095
Tundra Sinclair 4-27-8-29 (WPM)
UWI: 100.04-27-008-29W1.00

Status: Completing (COMP)
Completing: 15-Nov-2006

Lic. No.: 6096

Tundra Sinclair 5-27-8-29 (WPM)
UWI: 100.05-27-008-29W1.00

Status: Completing (COMP)
Completing: 14-Nov-2006

Lic. No.: 6097

Tundra Sinclair 6-27-8-29 (WPM)
UWI: 100.06-27-008-29W1.00

Status: Completing (COMP)
Completing: 12-Nov-2006

Lic. No.: 6105

Tundra Sinclair 7-27-8-29 (WPM)
UWI: 100.07-27-008-29W1.00

Status: Completing (COMP)
Completing: 10-Nov-2006

Lic. No.: 6108

Tundra Sinclair Prov. 3-22-8-29 (WPM)
UWI: 100.03-22-008-29W1.00

Production Casing: 114.3 mm @ 985.50 m with 6.2 t
Finished Drilling: 15-Nov-2006
Total Depth: 986 m
Rig Released: 15-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Nov-2006

Lic. No.: 6109

Tundra Sinclair Prov. 4-22-8-29 (WPM)
UWI: 100.04-22-008-29W1.00

Revision to Report of: 23-Oct-2006
Contractor: Trinidad Drilling Ltd. - **Rig# 14**

Spud Date: 16-Nov-2006
K.B. Elevation: 526.86 m
Surface Casing: 177.80 mm @ 137.50 m with 8.0 t
Production Casing: 114.3 mm @ 992.00 m with 6.2 t
Finished Drilling: 17-Nov-2006
Total Depth: 992 m
Rig Released: 18-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Nov-2006

Lic. No.: 6111

Tundra Sinclair Prov. 6-22-8-29 (WPM)
UWI: 100.06-22-008-29W1.00

Revision to Report of: 23-Oct-2006
Contractor: Trinidad Drilling Ltd. - **Rig# 14**

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 20-Nov-2006

Lic. No.: 6116

Tundra Sinclair 10-27-8-29 (WPM)
UWI: 100.10-27-008-29W1.00

Status: Completing (COMP)
Completing: 08-Nov-2006

Lic. No.: 6120

Tundra Sinclair 11-6-8-29 (WPM)
UWI: 100.11-06-008-29W1.00

Status: Completing (COMP)
Completing: 13-Nov-2006

Lic. No.: 6121

Tundra Sinclair 12-6-8-29 (WPM)
UWI: 100.12-06-008-29W1.00

Status: Completing (COMP)
Completing: 14-Nov-2006

Lic. No.: 6122

Tundra Sinclair 13-6-8-29 (WPM)
UWI: 100.13-06-008-29W1.00

Status: Completing (COMP)
Completing: 09-Nov-2006

Lic. No.: 6130

Tundra Sinclair 3-6-8-29 (WPM)
UWI: 100.03-06-008-29W1.00

Revision to Report of: 06-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 14-Nov-2006
K.B. Elevation: 537.92 m
Surface Casing: 177.80 mm @ 140.50 m with 8.2 t
Production Casing: 114.3 mm @ 1059.50 m with 6.6 t
Finished Drilling: 16-Nov-2006
Total Depth: 1060 m
Rig Released: 17-Nov-2006
Status: Completing (COMP)
Completing: 20-Nov-2006

Lic. No.: 6133

Tundra Souris Hartney HZNTL 7-15-6-22 (WPM)
UWI: 100.07-15-006-22W1.00

Intermediate Casing: 177.80 mm @ 744.00 m with 9.2 t
Finished Drilling: 14-Nov-2006
Total Depth: 1626 m
Rig Released: 18-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Nov-2006

Lic. No.: 6135

Rideau Sinclair Prov. 3-34-8-29 (WPM)
UWI: 100.03-34-008-29W1.00

Spud Date: 15-Nov-2006
K.B. Elevation: 522.45 m
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Production Casing: 114.3 mm @ 975.00 m with 23.0 t
Finished Drilling: 18-Nov-2006
Total Depth: 975 m
Rig Released: 18-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Nov-2006

Lic. No.: 6136

Rideau Sinclair Prov. 4-34-8-29 (WPM)
UWI: 100.04-34-008-29W1.00

Production Casing: 114.3 mm @ 965.00 m with 23.0 t
Finished Drilling: 14-Nov-2006
Total Depth: 965 m
Rig Released: 15-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Nov-2006

Lic. No.: 6137

Rideau Sinclair Prov. 6-34-8-29 (WPM)
UWI: 100.06-34-008-29W1.00

Spud Date: 19-Nov-2006
K.B. Elevation: 527.85 m
Surface Casing: 219.10 mm @ 135.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 20-Nov-2006

Lic. No.: 6139

Tundra Sinclair 15-27-7-28 (WPM)
UWI: 100.15-27-007-28W1.00

Rig Released: 15-Nov-2006
Status: Abandoned Dry (ABD D)
Abandoned Dry: 15-Nov-2006

Lic. No.: 6140

Tundra Sinclair 3-17-7-28 (WPM)
UWI: 100.03-17-007-28W1.00

Revision to Report of: 14-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 18-Nov-2006
K.B. Elevation: 489.62 m
Surface Casing: 177.80 mm @ 140.00 m with 9.0 t
Finished Drilling: 20-Nov-2006
Total Depth: 998 m
Status: Logging (LOG)
Logging: 20-Nov-2006

Lic. No.: 6141

Tundra Sinclair 6-17-7-28 (WPM)
UWI: 100.06-17-007-28W1.00

Revision to Report of: 14-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 15-Nov-2006
K.B. Elevation: 493.60 m
Surface Casing: 177.80 mm @ 138.00 m with 9.0 t
Production Casing: Run
Finished Drilling: 17-Nov-2006
Total Depth: 986 m
Rig Released: 18-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Nov-2006

Lic. No.: 6142

Tundra Sinclair Prov. 7-6-8-29 (WPM)
UWI: 100.07-06-008-29W1.00

Revision to Report of: 14-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 17-Nov-2006
K.B. Elevation: 536.38 m
Surface Casing: 177.80 mm @ 139.00 m with 8.2 t
Production Casing: 114.30 mm @ 1048.50 m with 6.5 t
Finished Drilling: 19-Nov-2006
Total Depth: 1049 m
Rig Released: 20-Nov-2006
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 20-Nov-2006

Lic. No.: 6143

Tundra Sinclair Prov. 9-32-7-29 (WPM)
UWI: 100.09-32-007-29W1.00

Licence Issued: 15-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 549.43 m (S) of (N) boundary of Sec. 32
174.86 m (W) of (E) boundary of Sec. 32
Grd Elev: 520.01 m
Proj. TD: 1,036.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6144

Tundra Sinclair Prov. 10-32-7-29 (WPM)
UWI: 100.10-32-007-29W1.00

Licence Issued: 15-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig #91
Co-ords: 664.07 m (S) of (N) boundary of Sec. 32
649.59 m (W) of (E) boundary of Sec. 32
Grd Elev: 518.91 m
Proj. TD: 1,038.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 20-Nov-2006

Lic. No.: 6145

Tundra Sinclair Prov. 15-32-7-29 (WPM)
UWI: 100.15-32-007-29W1.00

Licence Issued: 15-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 75.01 m (S) of (N) boundary of Sec. 32
616.01 m (W) of (E) boundary of Sec. 32
Grd Elev: 519.25 m
Proj. TD: 1,031.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6146

Tundra Sinclair Prov. 13-36-7-29 (WPM)
UWI: 100.13-36-007-29W1.00

Licence Issued: 16-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 124.39 m (S) of (N) boundary of Sec. 36
275.73 m (E) of (W) boundary of Sec. 36
Grd Elev: 505.85 m
Proj. TD: 990.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6147

Tundra Sinclair Prov. 14-36-7-29 (WPM)
UWI: 100.14-36-007-29W1.00

Licence Issued: 16-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 169.90 m (S) of (N) boundary of Sec. 36
563.79 m (E) of (W) boundary of Sec. 36
Grd Elev: 503.42 m
Proj. TD: 986.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6148

Tundra Sinclair Prov. 15-36-7-29 (WPM)
UWI: 100.15-36-007-29W1.00

Licence Issued: 16-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 150.44 m (S) of (N) boundary of Sec. 36
572.09 m (W) of (E) boundary of Sec. 36
Grd Elev: 498.71 m
Proj. TD: 983.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6149

Tundra Sinclair Prov. 16-36-7-29 (WPM)
UWI: 100.16-36-007-29W1.00

Licence Issued: 16-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 200.99 m (S) of (N) boundary of Sec. 36
209.03 m (W) of (E) boundary of Sec. 36
Grd Elev: 494.99 m
Proj. TD: 980.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6150

Antler River Sinclair Prov. 11-4-8-28 (WPM)
UWI: 100.11-04-008-28W1.00

Licence Issued: 16-Nov-2006
Licensee: Antler River Resources Ltd.
Mineral Rights: Crown
Contractor: To Be Determined
Co-ords: 603.38 m (N) of (S) boundary of Sec. 4
633.73 m (E) of (W) boundary of Sec. 4
Grd Elev: 496.97 m
Proj. TD: 940.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6151

Tundra Regent 12-31-4-21 (WPM)
UWI: 100.12-31-004-21W1.00

Licence Issued: 17-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 628.61 m (S) of (N) boundary of Sec. 31
367.39 m (E) of (W) boundary of Sec. 31
Grd Elev: 501.24 m
Proj. TD: 784.00 m (Devonian)
Area: Regent
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 6152

Tundra Sinclair 5-17-7-28 (WPM)
UWI: 100.05-17-007-28W1.00

Licence Issued: 17-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 663.80 m (N) of (S) boundary of Sec. 17
175.22 m (E) of (W) boundary of Sec. 17
Grd Elev: 487.11 m
Proj. TD: 491.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6153

Tundra Whitewater HZNTL 3-8-3-21 (WPM)
UWI: 100.03-08-003-21W1.00 - Leg 1
UWI: 100.14-05-003-21W1.02 - Leg 2

Licence Issued: 17-Nov-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 16D-5-3-21 (WPM)
Co-ords: 168.12 m (S) of (N) boundary of Sec. 5
148.18 m (W) of (E) boundary of Sec. 5
Grd Elev: 530.52 m
Proj. TD - Leg 1: 1,501.00 m (Mississippian)
Proj. TD - Leg 2: 1,471.00 m (Mississippian)
Field: Whitewater
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6154

Rideau Daly A12-21-9-29 (WPM)
UWI: 102.12-21-009-29W1.00

Licence Issued: 20-Nov-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 616.02 m (S) of (N) boundary of Sec. 21
201.00 m (E) of (W) boundary of Sec. 21
Grd Elev: 537.01 m
Proj. TD: 945.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6155

Rideau Daly 16-23-9-29 (WPM)
UWI: 100.16-23-009-29W1.00

Licence Issued: 20-Nov-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 216.80 m (S) of (N) boundary of Sec. 23
231.54 m (W) of (E) boundary of Sec. 23
Grd Elev: 519.31 m
Proj. TD: 930.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Location (LOC)